

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

	Current Year Quarter Ended 30/9/2020 RM '000	Comparative Corresponding Quarter Ended 30/9/2019 RM '000	3 Months Cumulative To Date 30/9/2020 RM '000	Comparative 3 Months Cumulative To Date 30/9/2019 RM '000
Revenue	27,903	25,155	27,903	25,155
Operating Expenses	(5,806)	(9,176)	(5,806)	(9,176)
Other Operating Expenses	(617)	(1,007)	(617)	(1,007)
Other Operating Income	7	38	7	38
Income from Other Investment	192	348	192	348
Finance Costs	(23)	(46)	(23)	(46)
Profit/(Loss) Before Tax	1,748	(2,799)	1,748	(2,799)
Income Tax Credit / (Expenses)	-	-	-	-
Profit/(Loss) For The Period	1,748	(2,799)	1,748	(2,799)
Attributable to :				
Equity Shareholders of the Company	1,748	(2,799)	1,748	(2,799)
Earnings Per Share (EPS) attributable to equity shareholders the Company	1.52	(2.44)	1.52	(2.44)
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/9/2020 RM '000	AUDITED As At 30/6/2020 RM '000
ASSETS		
Property, plant and equipment	11,354	11,805
Rights-of-use assets	3,416	3,615
Prepaid lease payments	-	-
Investment property	554	557
	<u>15,324</u>	<u>15,976</u>
Current assets		
Inventories	50,819	54,490
Trade and other receivables	19,936	17,218
Current tax assets	927	769
Short-term deposits with financial institutions	39,405	4,712
Cash and bank balances	9,147	37,720
	<u>120,234</u>	<u>114,908</u>
TOTAL ASSETS	<u>135,558</u>	<u>130,885</u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	68,654	66,906
Total Equity	<u>126,203</u>	<u>124,455</u>
Non-current Liabilities		
Lease liabilities	750	876
Deferred tax	94	94
	<u>844</u>	<u>970</u>
Current Liabilities		
Trade and other payables	7,536	4,889
Lease liabilities	490	570
Short term loan & borrowings	485	-
	<u>8,511</u>	<u>5,459</u>
Total Liabilities	<u>9,355</u>	<u>6,430</u>
TOTAL EQUITY AND LIABILITIES	<u>135,558</u>	<u>130,885</u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.10	1.08

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020

	Quarter ended 30/9/2020 RM '000	Quarter ended 30/9/2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	1,748	(2,799)
Adjustments for :		
Depreciation of :		
Property, plant and equipment	385	544
Investment property	3	3
Depreciation of right of use assets	150	186
Lease concession	(280)	-
Property, plant and equipment written off	196	166
Provision inventories written off	1,395	314
Inventories (written back)/written down	(158)	49
Amortisation of prepaid lease payments	-	8
Finance costs	23	46
(Reversal)/Impairment loss on property, plant and equipment	(96)	-
(Provision)/Reversal of impairment losses on trade receivables	(60)	(130)
Reversal of impairment losses on other receivables	-	-
Fair value gain on short-term investment funds	(188)	(336)
Operating profit/(loss) before changes in working capital	3,118	(1,949)
Changes in working capital :		
(Increase)/Decrease in inventories	2,434	(12,936)
Decrease in trade and other receivables	(2,658)	11,544
Increase/(Decrease) in trade and other payables	2,647	9,723
Cash generated from operations	5,541	6,382
Tax refunded	-	8
Tax paid	(158)	(185)
Net cash from operating activities	5,383	6,205
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(36)	(64)
Fair value gain on short-term investment funds	188	336
Right-of-use assets (MFRS 16)	330	-
Net cash from / (used in) investing activities	482	272
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bankers' acceptance	485	860
Payment of lease liabilities	(207)	(163)
Interest paid	(23)	(46)
Net cash used in financing activities	255	651
Net increase in cash and cash equivalents	6,120	7,128
Cash and cash equivalents at the beginning of the financial year	42,432	41,445
Cash and cash equivalents at the end of the financial year	48,552	48,573
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	39,405	41,550
Cash and bank balances	9,147	7,023
	48,552	48,573

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FIRST QUARTER ENDED 30 SEPTEMBER 2020
(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>3 months ended 30 September 2020</u>					
As at 1 July 2020	63,810	(6,261)	1,264	65,641	124,454
Total comprehensive income for the year	-	-	-	1,748	1,748
Dividend paid	-	-	-	-	-
As at 30 September 2020	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>67,389</u>	<u>126,203</u>
<u>3 months ended 30 September 2019</u>					
As at 1 July 2019	63,810	(6,261)	1,264	69,518	128,331
Total comprehensive income for the year	-	-	-	(2,799)	(2,799)
Dividend paid	-	-	-	-	-
As at 30 September 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>66,719</u>	<u>125,532</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2020